

UPSTREAM SOLUTIONS

U.S. Land Based



THE GSR DIFFERENCE

GSR is the answer for agents and brokers seeking upstream energy risk solutions. Our team of underwriters draws on its wealth of knowledge and experience to create innovative solutions that are designed to meet the insurance needs of your clients.

TARGET CLASSES

Specifically designed for U.S. land based Oil & Gas Lease Operations and Non-Operators

COVERAGE HIGHLIGHTS

Provides coverage for Operators Extra Expense, General Liability, Umbrella, and Gradual Pollution

OPERATORS EXTRA EXPENSE (OEE)

- Up to \$10M combined single limit
- Up to \$5M limit for Care, Custody & Control (CCC)
- Strategic relationship with Boots & Coots incorporating Loss Prevention Services and Post Event Services
- Critical Well Assistance – operators are eligible for up to 48 Hours of free engineering assistance from Boots & Coots who will mobilize to the well site
- “Pay on Behalf of” as opposed to an indemnity agreement
- Approved/agreed invoices paid directly to vendor(s)
- Invoice compilation and tracking
- Pre-approved vendors and pricing
- Field procurement and logistics

GENERAL LIABILITY

- S&A 30 day discovery/120 days reporting period
- Pollution Clean-Up Costs Endorsement
- Underground Resources and Property Damage
- Hired & non-owned auto coverage available
- Limits \$1M per occurrence/\$2M aggregate

UMBRELLA

- Full follow form including S&A pollution
- Excess can write GL and other liability coverages
- Limit up to \$10M

GRADUAL/SITE POLLUTION

- Limits up to \$10M
- Minimum premium \$30,000
- Excess & DIC of underlying sudden and accidental coverage
- Includes catastrophe management cost endorsement

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The description of this program is only a summary of available coverages. Actual policy language will dictate the scope of coverage in the event of a claim. Agents should read the full policy form and any applicable endorsements for full terms and conditions and should encourage their policyholders to do the same.

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